

JARDINE LLOYD THOMPSON GROWS UK BROKING OPERATION WITH THE ACQUISITION OF THOMAS WINTER INSURANCE

London, 14 July 2003: Jardine Lloyd Thompson UK Holdings Limited (JLT UK), a subsidiary of Jardine Lloyd Thompson Group plc, today announced the acquisition of Thomas Winter Insurance Brokers Ltd for a cash consideration of approximately £3.5m.

Thomas Winter, established in the marketplace for more than twenty years has grown a substantial client-base in the specialist areas of housing associations, commercial property and professional firms. Based in Marlow, Buckinghamshire and Glasgow, the company employs 44 people and will be incorporated into JLT UK's existing insurance broking and employee benefits operations, to grow the business in these key geographical areas and niche sectors.

Dominic Burke, CEO, JLT UK said:

“Thomas Winter has an exceptional reputation in the UK marketplace and I look forward to working with their clients and our new employees in the future. Together we will create a more potent force in the Thames Valley and Scottish regions, two areas where we have long wanted to develop a greater JLT presence. This acquisition demonstrates JLT’s ongoing commitment to growth and expansion in the UK market.”

David F Sumpter, Chairman, Thomas Winter, who will continue in his managerial role said:

“Working with JLT is a key milestone for both our business and our clients. Since our formation in 1976 we have grown to become one of the country’s leading provincial insurance brokers. As our market continues to change we have to consider how to best maintain and expand our range of services. We will be able to achieve the best for our clients and staff as part of the very successful and highly regarded Jardine Lloyd Thompson Group.”



JARDINE LLOYD THOMPSON
Group plc

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Note to Editors:

Jardine Lloyd Thompson Group plc is the world's fifth largest insurance broker and employee benefits consultancy and the largest UK and European-based broker quoted on the London Stock Exchange with a market capitalisation in excess of £1 billion (US\$1.5bn). JLT operates in 30 countries and employs over 4,000 staff and services premiums of approximately £3 billion (US\$4.5 billion).

Jardine Lloyd Thompson UK Holdings Limited is part of the JLT group of companies, employs over 1,500 staff in 18 offices with revenues of £95m.

JLT divides its business into two main areas:

1 Risk & Insurance

The Risk & Insurance group comprises JLT's worldwide insurance and reinsurance broking activities, providing specialist insurance and reinsurance broking and risk management services for a wide range of companies, including some of the largest corporations in the world. It encompasses the Group's London Market insurance, reinsurance and alternative risk transfer operations and is responsible for our international network including the US, Canada, Europe, Asia and Australasia. A JLT presence in every major market ensures JLT is able to identify and develop new solutions for the benefit of a growing client base.

2 Employee Benefits

The Employee Benefits group provides organisations with a range of solutions to help clients maximise business efficiency. Key services are pension and investment consulting, financial intermediary and institution services, affinity group marketing, pension, medical and dental administration and HR consultancy. With over 1,500 professionals throughout the UK, Ireland and the US specialising in all areas of employee benefits, clients can be assured of a precise service delivered on time, within budget and in accordance with applicable legislation.

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PRESS INFORMATION

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A company incorporated with liability limited by shares

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