



JARDINE LLOYD THOMPSON
Group plc

JLT RE RELEASES REPORT ON JANUARY 2007 RENEWALS

London, 18 January 2007 - JLT Re, a leading UK reinsurance broker and a division of JLT Reinsurance Brokers Limited, a wholly owned subsidiary of Jardine Lloyd Thompson Group plc, have today released their annual report on the outcomes of the January 2007 renewals, "*2007: A Year of Plenty?*".

The report findings reveal that at the January 2007 renewals, reinsurance rates remained flat or showed modest decline on most classes of business, with the exception of US property catastrophe reinsurance where reinsurers sought to bring rates in line with the higher levels achieved in July 2006. A shortage of retrocessional capacity for this class is seen as a key contributing factors.

Even though it appears that the reinsurance market has achieved underwriting discipline in most classes, the report is questioning whether the industry is over-capitalised for the current level of demand, and if so what impact the excess capital may have on its future performance.

Commenting on the findings of the report, Alan Griffin, Chairman and CEO of JLT Reinsurance Brokers Limited said:

"This is an interesting time for the reinsurance market. We are seeing a shortage of capacity for conventional US catastrophe protection and, at the same time, a surfeit of capital for almost every other class in every other market. The question is what's the industry going to do over the next few months to restore the equilibrium."

To access the JLT Re January 2007 renewal report, please refer to the JLT Re website at: www.jltre.com.

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