

Guernsey Domicile Regulations



Corporate Information:

Company Name:	JLT Insurance Management Guernsey Limited
Director:	Nick Wild
Office / Mailing address:	PO Box 155, Mill Court, St Peter Port, Guernsey GY1 4ET
Telephone number:	44 1481 737120
Fax Number:	44 1481 737129

Domicile information:

Location:	UK but not part of the EU
Accessibility:	Daily flights or ferry from the UK see www.visitguernsey.com
Applicable legislation:	see www.gfsc.gg Legislation includes Protected Cell Companies, Incorporated Cell Companies, Migration and Amalgamation laws
Number of captives:	365 Captives including Protected Cell Companies and 336 Cells as at 30 June 2009
Regulatory agency:	Guernsey Financial Services Commission

Regulatory Issues:

Acceptable corporate forms:	Insurer or Reinsurer, Protected Cell Companies and Incorporated Cell Companies
Permitted business:	All Classes of insurance
Direct insurance permitted:	Yes but not EU territory so any passporting rights
Reinsurance permitted:	Yes and 100% credit given in Solvency Margin calculation
Policy form and rate approval:	Not required
Local office requirement:	One resident Non Executive Director required
Premium taxes:	None
Intercompany loans:	Allowed with approval of the regulator. May not be allowable for Solvency Margin calculations
Investment restrictions:	Yes see www.gfsc.gg
Taxation:	Register as Tax-exempt Company until 2008 after which zero-rated for tax
Reporting requirements:	Annual return to the regulator and to Guernsey Registry. Only information in the public domain would be Share structure, shareholders and directors of the company