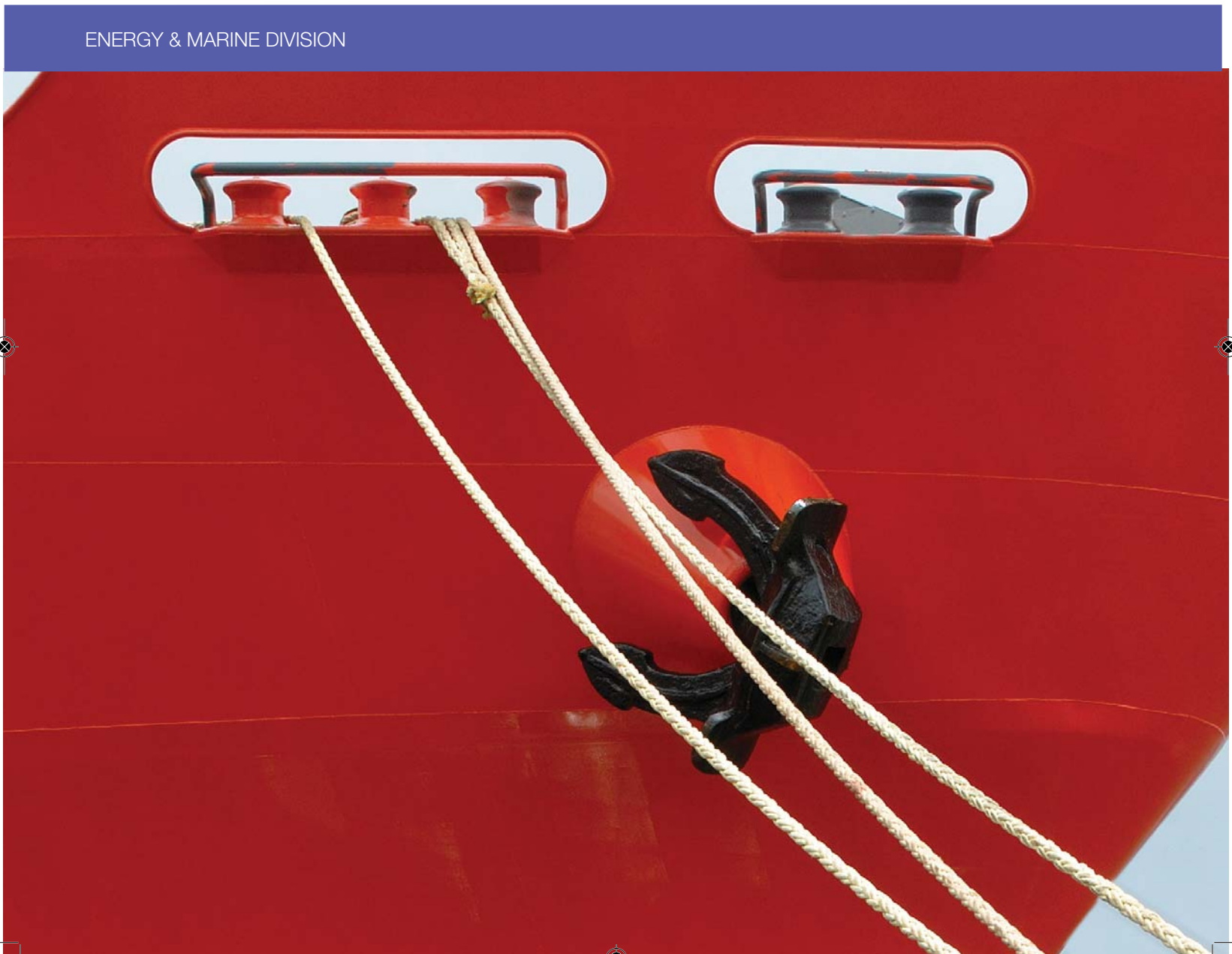




Marine Team
Leading the way in Marine Insurance



ENERGY & MARINE DIVISION





Marine Division

Our marine division is one of the largest in the world looking after the interests of some 5,000 vessels which includes a third of the world gas fleet. We place in excess of USD 200m of marine premium into the market and handle over 1,500 claims each year.

Service

Our approach to business is different from other brokers. We invest heavily in developing relationships with our clients which allows us to understand their technical operation, aspirations and culture. To achieve this our senior executives travel extensively to visit clients and acquire a level of understanding which is essential when designing coverage tailored to their needs. We also strongly encourage insurers to visit clients' operations themselves to facilitate a greater understanding of the risk.

The flexibility of our culture and the innovation that we are able to bring to the table enables us to deliver unique products to the shipping industry.

JLT

JLT Specialty Limited is the largest member of Jardine Lloyd Thompson Group plc, a company listed on the FTSE 250 index of the London Stock Exchange. The Jardine Lloyd Thompson Group is a risk management adviser, insurance and reinsurance broker and provider of employee benefit administration services and consultancy advice.

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Please visit www.jltgroup.com/marine-insurance for further information on topical issues impacting the marine market.

JLT Specialty Limited

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Financial Products

Various exposures exist in the Maritime Industry which are not directly related to its principal activity of navigating ships and carrying cargo. These exposures are usually financial in nature. They would include without limitation, protection against loss of revenue or legitimate cancellation of a valued charter due to a range of *force majeure* natural or political perils. Our specialist team within the Energy and Marine Division deal with all aspects of protecting shipping, energy and banking clients from political and *force majeure* events.

JLT are a leading specialist broker to the Commercial COFR Guaranty Program



Loss of Hire

Physical Loss or Damage – the policy responds for time lost by the vessel, as a result of physical loss or damage resulting from an insured peril.
 Extended Loss of Hire – this cover protects against events either onshore or onboard which have not necessarily resulted in damage to the vessel, but have caused the vessel to be delayed.
 These coverages can be tailored to cover the differing exposures of Owners, Charterers, Managers and Financiers.

We look after the interests of over 5,000 vessels



Superyachts

The JLT Specialty Limited (JLT) Marine team has been at the forefront of the development of coverage for this class of risk and has created various facilities for yachts with values exceeding USD10 million. We tailor bespoke insurance packages which include Hull and Machinery, War Risks and Protection and Indemnity insurance, amended as necessary to meet the needs of our clients.

JLT place in excess of USD 200m of marine premium into the global marketplace



Protection and Indemnity

JLT will only recommend improvements to existing insurance arrangements where we see a benefit to our clients. We will then explain our proposals and provide guidance through the process. We also handle other specialist areas of risk including contractual liabilities for the offshore industry, specialist operations, charterers' liability and freight, demurrage and defence.

We settle over 1,500 claims in the marine market per annum



War Risks

JLT are one of the leading brokers in the class of War and Strikes coverage and place some of the biggest and most complex war programmes in the world. A number of these programmes are unique to JLT. We have become the leading insurance advisors to the industry on combating the piracy crisis and protecting the related exposures from this peril.

JLT have handled more piracy incidents than any other broker



Hull and Machinery

JLT utilise the commonly known 'Hull and Machinery' wordings which offer close to 'all risk' protection and then view these in context of our clients' specific needs and aspirations. This means we can create a highly individualised bespoke cover. Investing in relationships, understanding clients' operations and designing coverage to reflect this is of paramount importance to JLT. In addition to the core traditional types of tonnage, we are also involved in highly sophisticated offshore support vessels, Floating storage and processing vessels (FSO and FPSO) and emerging LNG (FLNG) vessels, power/desalination barges or ships and other waterborne industrial processes.

We are the largest broker of gas tankers



Shipyards

Each shipyard operation has unique elements and as a consequence shipyards require a number of inter related specialist coverages to be placed. At JLT we use our experience and creativity to develop an insurance programme tailored to address all of these exposures.

JLT handles more FPSO conversions than any other broker



Ports and Terminals

Port and Terminal exposures are a combination of asset, liability, and financial risks often involving markets whose insuring conditions vary. Programmes for our multinational and/or global clients, additionally, need to cater to the insurance requirements, risk profile and statutory implications of each operation, within a cohesive framework of coverage resulting in an umbrella of seamless protection leaving the client with no surprises.

We are responsible for the insurance of one of the top terminal operators in the world handling 10 million TEUs