

# Trustee Development Workshops 2010



# Introduction

Since its formation back in April 2005 the Pensions Regulator has taken every opportunity to encourage trustees to improve standards within the operation and management of the pension schemes for which they are responsible.

Core to this are the requirements for trustees to have appropriate “Trustee Knowledge and Understanding... TKU”, and these are set out in one of the Regulator’s many “codes of practice”. The TKU requirements were reviewed over 2009, resulting in the publication of a strengthened code in November 2009.

Additional responsibilities and powers have been placed on trustees over recent years through more and more layers of legislation, and sanctions can be imposed on trustees who fall foul of these requirements. There is no expectation of this abating, and the importance of appropriate training continues to grow.

The many codes of practice are there to assist trustees to fulfil their obligations – not least in the areas of scheme funding and internal controls. These codes,

together with training from pension professionals and the Regulator’s e-learning toolkit, should all lead to the higher standards of scheme governance that the Regulator is looking for.

Trustees therefore need to have a good working knowledge of what is expected of them. The regular assessment of training needs and planning will help ensure trustees fulfil their responsibilities in this area.

The Regulator has made it clear that training is no longer optional, and Jardine Lloyd Thompson’s approach is to provide training solutions which will enable trustees to carry out their duties with sufficient knowledge and confidence, and to effectively supervise and monitor their appointed advisers.

# Trustee Development Workshops 2010

Our Trustee Development Workshops cover the basics of trusteeship, investment and funding principles and pension scheme risk management.

To book places please use the booking form in this brochure.

## Workshop 1 The Developing Trustee (Full Day)

Designed for new trustees, or those with experience who wish to refresh, update or develop their knowledge. Also useful for those who wish to understand the mechanics of how pension provision works, in particular those in an HR or Finance role.

The workshop covers:

- Company pensions and state pensions
- Legal background to the trustee role
- Trustees' duties, responsibilities and powers
- Finance and Pensions Acts 2004
- Financing and investment fundamentals
- Managing and administering the scheme
- Communication and disclosure
- Current topical issues

Cost £400 + VAT

## Workshop 2

# Investment Principles & Risk Management (Full Day)

Designed for the trustee who needs to know more about managing the scheme's investments and who needs to understand the wider risk management issues.

The workshop covers:

### Investment (a.m)

- Asset allocation and liabilities
- Asset strategy
- Bonds vs equities
- Active vs passive
- Benchmarking and monitoring
- Manager selection
- Myners code of practice

### Risk Management & Governance (p.m)

- Identifying and controlling key risks
- Trustee and employee issues
- Financial risk
- Operational risk
- Procedural risk
- Reputational risk
- Compliance

Cost £400 + VAT

## Other JLT Trustee Training

JLT has also developed a programme of training modules designed to cover each of the subjects in the Regulator's scope guidance. These are ideal for tagging onto the start or end of trustee meetings, or for grouping together for scheme-specific training in half or full day sessions. The Regulator expects trustees to be familiar with their governing documentation, which now means "reading" those documents, thus increasing the importance of having scheme-specific training in this particular area.

# Trustee Development Workshops 2010

WORKSHOP	LOCATION	DATE
Workshop 1: The Developing Trustee	London	4 March
	Manchester	11 March
	Leeds	21 April
	London	13 May
	Manchester	8 September
	Leeds	6 October
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Workshop 2: Investment & Risk Management	Manchester	13 May
	London	30 September
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Each workshop costs £400 + VAT. To book a space please complete the application form and payment details and return using the enclosed pre-paid envelope.

# Trustee Development Workshops 2010

To book places on the Trustee Training workshops, simply complete the form below and return using the pre-paid envelope enclosed or post to Marketing Department, JLT Benefit Solutions Ltd, 36 Ridgmont Road, St Albans, Herts, AL1 3AB

Contact name: \_\_\_\_\_

Company address: \_\_\_\_\_

Postcode: \_\_\_\_\_

Tel: \_\_\_\_\_ Email: \_\_\_\_\_

Please provide attendee details:

If you have any queries please contact:  
 Ian Day  
 Telephone: 01727 775 096  
 Email: [ian.day@jlteb.com](mailto:ian.day@jlteb.com)  
 or visit our website: [www.jltgroup.com](http://www.jltgroup.com)

Workshop (Please Tick)		Date	Name	Company	Position	Trustee
<input type="checkbox"/> W'shop 1	<input type="checkbox"/> W'shop 2					Y/N
<input type="checkbox"/> W'shop 1	<input type="checkbox"/> W'shop 2					Y/N
<input type="checkbox"/> W'shop 1	<input type="checkbox"/> W'shop 2					Y/N
<input type="checkbox"/> W'shop 1	<input type="checkbox"/> W'shop 2					Y/N
<input type="checkbox"/> W'shop 1	<input type="checkbox"/> W'shop 2					Y/N
<input type="checkbox"/> W'shop 1	<input type="checkbox"/> W'shop 2					Y/N

Each workshop costs £400 + VAT (£470) per person per workshop.

Payment by cheque:

Amount enclosed £

(Please make cheques payable to Jardine Lloyd Thompson)

Signature(s)	Date
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Marketing

The information provided on this form along with any other related data will be held by JLT Benefit Solutions Ltd a member of Jardine Lloyd Thompson Group plc and/or its agents. The details which you provide may be used to update our records and those of companies associated to Jardine Lloyd Thompson Group plc so that we may provide you from time to time with employee benefits related information or details of events, services or products, which we think, may be of interest to you. Please tick the box if you wish to be contacted via the following methods.  By mail  By telephone  Not at all

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# About Jardine Lloyd Thompson

Jardine Lloyd Thompson (JLT), is a leading provider of risk management, insurance broking, and employee benefits services.

We have a breadth of services and a geographical reach that make JLT a compelling proposition for all companies and pension schemes in the UK today. We are:

- Quoted on the London Stock Exchange
- The largest European-headquartered provider in our sector
- A major provider of employee benefit administration services
- A major provider of employee healthcare & protection
- A leader in the field of benefit communications
- Preferred provider for actuarial consulting by a large number of UK schemes
- One of the few consultancies to offer a single source for centralised pensions & flexible packages

Our one-stop-shop proposition helps companies reduce risk whilst providing better control of their benefits spend.

If you are already a JLT client and require further information about any of our services, then please get in touch with your existing consultant.

If you haven't yet worked with us and would like to request a brochure or talk to someone about how JLT can help you, then please get in touch with Richard Roper on 020 7466 6889 or email [richard\\_ropert@jltgroup.com](mailto:richard_ropert@jltgroup.com)

# Our extensive range of Employee Benefit solutions includes:

- Actuarial Consulting
- Administration Consulting
- Executive Compensation
- Flexible Benefits
- Healthcare Consulting
- Independent Trustee Services
- Investment Consulting
- Pension Scheme Administration
- Pension Scheme Consulting
- Risk Benefits Brokerage and Consulting
- Services for Financial Intermediaries and Institutions
- Scheme Wind Up and Restructure
- Trustee Governance

We also provide, within the Group, a range of Insurance services including:

- Co-ordinating insurance covers with risk management policy
- Risk and Health & Safety Management services
- Regular reviews and audits of your policy covers in line with your business
- Development of competitive financing options to identify risk transfer options
- Providing summary of policy covers and reports for management team
- Dedicated staff on call when you need them



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